

Seminar on Financial Inclusion through Islamic Finance

Monday, 15 May 2016, 13:30 to 16.00, Al Qasr C (Theater)

Overview

According to the World Bank's Global Financial Inclusion Database, more than 2 billion adults (half the adult population) do not have a Bank account at a formal financial institution. In the Muslim world, almost 72% of adult population remain unbanked. There is a pressing need to create awareness of the challenges in improving financial inclusion and the role Islamic Finance can play in tackling these issues. The overlaps between Islamic finance ethos of fairness and positive social impact toward achieving financial inclusion make it a complimentary fit for the Sustainable Development Goals.

Combining the synergies of financial inclusion and Islamic Finance with the revolutionizing nature of the FinTech industry will be key in driving plausible financial solutions. Digital platforms' ability to democratize access, disintermediate costly intermediaries and provide real-time solutions makes it the ideal vehicle to achieve large-scale sustainable impact.

In this connection, the seminar aims to bring together thought leaders, industry practitioners and experts with extensive knowledge and experience in Financial Inclusion, Islamic Finance and FinTech. The highly anticipated seminar will feature the following insightful discussions: (i) Enabling Environment for Financial Inclusion through Islamic Finance and (ii) Issues in implementation and New Frontiers in Financial Inclusion through Islamic Finance.

Keynote speech	Enabling Environment for Financial Inclusion through Islamic Finance
	Datuk Muhammad bin Ibrahim, Governor, Central Bank of Malaysia
Panel	Issues in implementation and New Frontiers in Financial Inclusion through
Discussion	Islamic Finance
	Speakers
	Alfred Hannig, CEO of Alliance for Financial Inclusion (AFI)
	Irfan Siddiqui, CEO of Meezan Bank, Pakistan
	Raafi Hossain, CEO of Finocracy